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16 July 2010

**TO CREDITORS**

Dear Sir/Madam

**Courinet Pty Ltd (In Liquidation)**  
**ACN 070 353 570 ("the Company")**  
**As Trustee for Courinet Administration Unit Trust**  
**Formerly Trading As "CourierNet"**

I was appointed Liquidator of the Company on 22 June 2010, pursuant to an Order of the Federal Court of Australia in proceedings WAD 125 of 2010 on application of the Australian Taxation Office.

The following is a brief report of my findings from my preliminary investigations into the affairs of the Company.

**Preliminary report to creditors**

The Company was incorporated in Western Australia on 14 July 1995. Mr Dan Bo Jensen is the current sole director of the Company being appointed on incorporation.

The Company operated a courier business from leased premises at 50 Sorbonne Crescent, Canning Vale, Western Australia. Upon my appointment I was advised that prior to liquidation, on 14 June 2010, the Company sold the majority of its business assets to a related entity, Freightnet Pty Ltd, for a purchase price of \$370,000.

The sale contract reveals the purchase price comprised of \$240,000 payable in 30 equal monthly instalments of \$8,000, payable on the 14<sup>th</sup> of each calendar month, commencing on 14 July 2010 and an immediate assignment of liabilities owed to various subcontractor drivers totalling \$130,000.

I have also received a Report as to Affairs from Mr Jensen on 1 July 2010. An investigation of the Company's business and financial dealings will be undertaken. Any creditor who has any information which would assist my investigation, is requested to supply details.

I enclose a Formal Proof of Debt form which creditors may, at their discretion, complete and return to me.

A further report outlining the findings of my investigation and status of the winding up will be issued to all creditors in due course.

Should you have any queries regarding the foregoing, please contact Prissha Balakrishnan of this office on 9261 0450.

Yours faithfully



**MARK CONLAN**  
Official Liquidator

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FORM 535  
CORPORATIONS ACT 2001

Subregulation 5.6.49(2)

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

ACN 070 353 570

To the Liquidator of Couriernet Pty Ltd (In Liquidation)

1. This is to state that the company was, on 22 June 2010 <sup>(1)</sup> and still is, justly and truly indebted to <sup>(2)</sup>  
 .....  
 ..... for  
 .....dollars and ..... cents.

Particulars of the debt are:

Date	Consideration <sup>(3)</sup>	Amount \$	GST included \$	Remarks <sup>(4)</sup>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:<sup>(5)</sup>
3. <sup>(6)\*</sup> I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.
3. <sup>(6)\*</sup> I am the creditor's agent authorised in writing to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this                      day of                      2010

Signature of Signatory .....

NAME IN BLOCK LETTERS .....

Occupation .....

Address .....

**See Directions overleaf for the completion of this form**

**OFFICE USE ONLY**

POD No:		ADMIT - Ordinary	\$
Date Received:	/ /	ADMIT - Preferential	\$
Entered into IPS/Computer:		Reject	\$
Amount per RATA	\$	H/Over for Consideration	\$
PREP BY/AUTHORISED		<b>TOTAL PROOF</b>	\$
DATE AUTHORISED	/ /		

**Directions**

\* Strike out whichever is inapplicable.

- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of .....", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount	Date Due
	\$	¢		

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- (6) If proof is made by the creditor personally, strike the two (2) paragraphs numbered 3.
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#### Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
  - (a) have an identifying mark;
  - (b) and be endorsed with the words:
 

*"This is the annexure of (insert number of pages) pages marked (insert an identifying mark) referred to in the (insert description of form) signed by me/us and dated (insert date of signing); and*
  - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
  - (a) the identifying mark; and
  - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.