

RSM Bird Cameron Partners

Chartered Accountants

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27 May 2010

Circular to Creditors

Base Earthmoving Pty Ltd (Administrators Appointed) ACN 079 210 816 (“the Company”)

I refer to the Administrators’ Report to Creditors dated 19 May 2010 and the Notice of the Second Meeting of Creditors (“Second Meeting”) held at the offices of RSM Bird Cameron Partners on 27 May 2010.

I hereby advise that at the Second Meeting, creditors resolved that:-

1. The meeting be adjourned for up forty five (45) business days; and
2. The remuneration of the Administrators, their partners and their staff is hereby fixed on a time basis in accordance with the hourly rates set by RSM Bird Cameron Partners from time to time for the period 21 April 2010 to 17 May 2010 in the sum of \$105,962.50 plus GST, and such remuneration be approved and paid.

Accordingly the Second Meeting will recommence within forty five (45) business days, being on or before 30 July 2010. In the meantime we will continue to trade the Company’s business, subject to such action being in the overall interest of creditors, to enable the director sufficient time to achieve the required refinancing so that a formal Deed of Company Arrangement proposal can be presented to creditors.

Creditors should contact Breck Robertson of this office on (08) 9261 9116 should you have any queries.

Yours faithfully



GREG DUDLEY
Joint and Several Administrator

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