

## For Directors & Business Proprietors

When financial tensions rise RSM Bird Cameron's Turnaround & Insolvency specialist advisors work to achieve the best possible outcome for troubled companies, their shareholders and other stakeholders, including financiers and creditors. By applying strategic business and financial expertise, we assist in the restructuring and recovery of businesses facing change and financial crisis. If addressed promptly, we can help prevent the decline of your financial position, or at least minimise its effect.

### **Are you financially stressed?**

Our experience indicates that at a time of financial pressure, the need for new business strategies is often not recognised by directors and business proprietors.

The reason is you are too busy trying to "put out fires". As a consequence, remedial action may be left too late. This in itself may increase financial pressure on the business enterprise.

It is therefore imperative that you act decisively and promptly to maximise any opportunity to improve your business's financial position and minimise any personal financial exposure.

### **Making a decision – urgent specialist advice**

Business failures rarely happen overnight. There are almost always early indicators of underlying problems.

The sooner these trouble signs can be identified, the easier the cure. Even an apparently profitable business may be underperforming or overborrowed.

As insolvency looms the signs become clearer – pressures from creditors, lack of cash, breaches in banking covenants and management in a state of crisis.

Any help back to recovery must begin with an informed assessment of the long term

prospects of the business. But short term actions will also be needed to allow time for the long term issues to be considered and solutions to be implemented.

All this needs a clear head. It needs an understanding of the business and of the practical, commercial steps back to viability. An expert and objective assessment is the key. Indeed, it will often be a prerequisite of continued or increased financial support from banks or investors.

### **You can connect with us**

As the increasingly complex and ever changing business world becomes more demanding, businesses require financial strategies capable of addressing those changing circumstances.

Unfortunately, the need for new strategies is often left too late, causing financial pressure on the business enterprise.

Anyone facing serious financial difficulty needs informed and sensitive advice. Our experts are trained to recognise the warning signs of financial problems and to provide solutions to resolve them.

Where it is not possible to return the business to a profitable basis, our specialist Turnaround & Insolvency team are on hand to optimise your position in the face of impending insolvency.

Whether the situation calls for a

monitoring strategy or a formal insolvency appointment, you can be assured of the personal involvement of partners and senior managers who have the hands on experience necessary to deal with a broad range of financial management situations.

### Why connect with RSM Bird Cameron?

The type of services offered by specialist insolvency practitioners cannot, by their nature, vary greatly from firm to firm. What can and does vary are cost of service; initial consultation; and the quality of service.

Our Turnaround & Insolvency experts are competitive with the best in these areas – key features to our service are:

- responsiveness to your needs;
- initiative in structuring the best result for you;
- involvement and availability of partners; and
- timeliness.

### Our clients

By providing quality, results orientated, and timely service, RSM Bird Cameron have developed substantial experience in corporate recovery assignments. Our valued client relationships & connections include:

- corporations in financial difficulty that need assistance in reorganising their affairs;

- directors and business proprietors who have a personal financial exposure;
- bankers, other financial institutions, and government agencies that have concerns about the financial health of a borrower;
- lawyers seeking specialised business recovery services for their clients;
- other accountants and consultants seeking specialised business recovery services for their clients; and
- the Court, in the case of certain formal corporate recovery appointments.

### Benefit from our experience

Our team focuses on those industries in which we specialise, concentrating on applying what we already know to financial problems in industries we understand. Our industry specialisation includes:

- agriculture
- building and construction
- commercial property
- education
- earthmoving
- fishing and aquaculture
- hotels, motels, pubs and clubs
- import / export
- manufacturing and engineering
- mining services
- newsagents
- retail
- transport
- motor vehicle dealerships and other floorplan dealerships

### Our fees

Our Turnaround & Insolvency team calculate their charges on a time basis. Fees are very competitive and will be discussed with you in advance.

We are also conscious of the financial difficulties experienced by all parties as a result of insolvency and accordingly, the initial consultation will be undertaken at no charge.

### Multi-disciplined team approach

RSM Bird Cameron's Turnaround & Insolvency team have staff skilled in handling these types of appointments backed by the resources of a full service national accounting practice that includes the following dedicated services lines:

- Assurance & Advisory
- Business Solutions
- Corporate Finance
- Risk Advisory
- Financial Services
- Tax Services

By connecting with our multi-disciplined team approach, you can be assured of us achieving the best outcome.

### For more information

RSM Bird Cameron's Turnaround & Insolvency services are available nationally.

Please contact us for detailed information.

## Turnaround & Insolvency - Albury & Wagga

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Our one-firm structure enables us to provide strong connections and a focus on client relationships. Clients can readily connect to our national and international expertise and networks, our extensive understanding of Australian business and to our directors and senior advisors. With RSM Bird Cameron you really are... **Connected for Success.**