

Our services to the Building & Construction industry

Why RSM Bird Cameron?

- It is necessary to understand the key areas of risk for organisations that operate in the diverse sectors of the industry.
- Our experience includes residential, commercial and industrial construction, property development, property investment and commercial and retail property management.
- Our Partners are involved with the boards of our clients and take a hands-on role in the work we undertake. This brings them directly in contact with operational, strategic and governance matters and provides an invaluable mechanism to access knowledge.

Service offerings to the Building and Construction Industry

Audit, Regulatory Compliance and Financial Reporting

We have substantial experience with the provision of audit and assurance services to organisations in this market sector. We are responsible for the audit of one of the largest residential home builders in Australia and have clients in areas including property development, commercial construction and property investment.

Our experience and knowledge enables us to bring to the table a considerable understanding of the market sector and accordingly allows us to efficiently identify key risk areas on which to focus our audit procedures. The technical capability of our team members is backed up by a national technical support group.

Acquisition Due Diligence

We have significant experience in undertaking financial due diligence. When an organisation is looking to acquire a business in this sector, it is essential that any due diligence team has specific relevant experience due to the specialised nature of the issues which can arise during an acquisition.

For example, practices adopted for recognising revenue and bringing to account work in progress can differ considerably and it is critical such practices are identified and understood to ensure any offer is appropriately determined and structured.

Merger, Acquisition and Sale Consulting and Advisory Services

We have considerable experience with the provision of consulting and advisory services in respect of company and business acquisitions, sales and mergers. Our experience includes arranging finance for acquisitions, undertaking financial modelling, project managing transactions, preparing valuations and undertaking strategic reviews and feasibility investigations. Using us to assist you with such matters ensures you are able to make decisions efficiently whilst maintaining focus on your business.

Risk Management, Corporate Governance and Internal Audit

As organisations deal with higher levels of governance and regulatory requirements, corporate governance, internal audit, risk management, information systems assurance and probity are becoming increasingly important. Our services can assist in protecting your organisation's reputation, business, assets, and future success.

Taxation

Our extensive taxation services to the industry cover corporate taxation advice, including taxation structuring and planning and tax consolidation, as well as specialised industry advice on matters including payroll tax (sub-contractor issues), GST, stamp duty, trading stock valuation, capital gains tax and contractor withholding obligations.

RSM Bird Cameron also provides international taxation advice on matters such as the existence of permanent establishments, profit repatriation, cross border tax withholdings, entitlements to foreign tax credits and expatriate migrations.



Our Experience in the Building and Construction Industry

Acquisition project management

RSM Bird Cameron acted as project manager for a major Victorian residential builder in a substantial shareholder acquisition. This role included:

- negotiating the terms of the acquisition, including price and contract details;
- negotiating and arranging acquisition finance, including preparation of an information memorandum for this purpose;
- undertaking financial modelling;
- restructuring the group as part of the post-acquisition organisational strategy;
- providing all financial and taxation advice in respect of the transaction, including stamp duty requirements;
- coordinating legal requirements with the legal advisors;
- coordinating and managing meetings and communications with all relevant parties.

We were able to successfully finalise this transaction for our client resulting in a more operationally effective group structure, a considerably beneficial financing arrangement and significant tax savings through thoughtful planning. Importantly, the business continued to meet its performance objectives throughout and after completion of this extensive process.

Preparation for investment and sale

We acted as financial advisor for a major national property developer assisting with preparation for a major investment in, and partial disposal of, the organisation. This role included:

- advising and working together with executive management in respect of all preparatory requirements in relation to financial matters;
- assistance with the development of forecast models and preparation of financial forecasts;
- provision of complex financial and taxation advice;
- business valuation advice.

This role assisted in maximising value for the shareholders of the organisation.

Due diligence

We have undertaken numerous due diligence roles for organisations in respect of business and share acquisitions. These roles primarily focused on ensuring organisational and financial risks and operational synergies were appropriately identified, the acquisition price was based on accurate financial information and, in conjunction with legal advisors, all potential post-acquisition risk was adequately dealt with in contractual documentation.

These roles resulted in minimising transaction risk and adjusting the purchase price in favour of our clients as a result of our findings.

Major national building and construction organisations

We have acted as auditor for numerous major building and construction organisations across Australia. These roles ensure the financial reporting requirements of these organisations are met. However these roles also importantly involve us providing advice in relation to financial and IT controls and processes, regulatory and financial reporting and other technical matters.

These functions ensure all regulatory and financial reporting obligations are met, as well as ensuring our clients have ready access to best practice advice in relation to other financial matters.

About RSM Bird Cameron

RSM Bird Cameron is one of the largest accounting and business advisory firms in Australia, with over 750 staff reporting out of 28 offices throughout Australia. We have grown since our origins in the 1920s but the people at RSM Bird Cameron are still set apart by their high level of enthusiasm for helping clients develop their business. Pragmatic advice and accessibility is the cornerstone of our culture.

For those seeking to expand their business internationally, RSM Bird Cameron is an independent member firm of RSM International, an affiliation of independent accounting and consulting firms. As a core member of this international network, the firm adheres to common professional standards, practices, protocols

If you would like more information about any of our services, please contact us or visit our website at www.rsmi.com.au

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